

Sol-bank - making change happen

Lamp and phone charger powered by
solar energy and crypto



SOL-BANK

By FRED Energy
Create a **BRIGHTER FUTURE** with Us

lightpaper

**JUN 2022
UPDATE**

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WHAT IS SOL-BANK?

Sol-bank provides lighting and mobile phone charging facilities powered by solar energy to those living in rural communities with unreliable access to energy. In addition, we plan to bring awareness to the Stellar blockchain and cross-border payment systems to the unbanked.

Sol-bank users will receive daily SOLS tokens which can be exchanged for other assets on the Stellar Decentralised Exchange (SDEX).

The incentive of SOLS token rewards can dramatically reduce the cost and time of Sol-bank ownership compared to the current PAYG models used in many off-grid communities.



Sol-bank will be a similar off-grid light and power solution with a capacity of 9600Mah and using LiFePO4 battery cells

BASIC NEEDS

There are over 600M people without access to basic energy products such as lighting and phone charging

FINANCIAL INCLUSION

The number of unbanked globally is even greater. Smartphone use in developing nations is growing rapidly and are commonly used to facilitate income

The Stellar network and integrated cross border payment systems are an ideal solution where banking and remittance systems are expensive, exclusive or non existent

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HOW IT WORKS

Solbank users will be onboarded via a partnership with an established distributor network. Each Sol-bank will have a unique serial number that needs to be registered on our platform. Sol-bank users will create a Stellar account (Lobstr) to receive their daily SOLS rewards.



Light, power, passive income

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SOL-BANK DAILY REWARDS

What differentiates us from the competition is our daily rewards incentive. The user will be able to swap SOLS for any other asset on the SDEX or convert to phone credits which are then used to pay for the daily rental of the product. This will help to reduce the time and cost of ownership whilst providing access to the Stellar financial system.

Each Sol-bank owner receives a daily reward based on the average Wh output of the bundled solar panel which is then multiplied by 30 to give a fair value.

e.g. Average hours of sunlight × solar panel watts × 75% = daily watt-hours

Based on a 20W solar panel this equates to 9 hours × 20w × 0.75 = 135Wh

We then multiply the Wh by a factor between 30 - 60 depending on the current market to give the number of SOLS per day.

Profits arising from sales and rentals of Sol-banks will be used to purchase further products with surplus funds being added to liquidity pools.

Each Sol-bank purchase/rental will be recorded on the blockchain via our FACT token



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HODL REWARDS

Bi-monthly rewards to SOLS token holders



Hodl, Earn

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HODL REWARDS

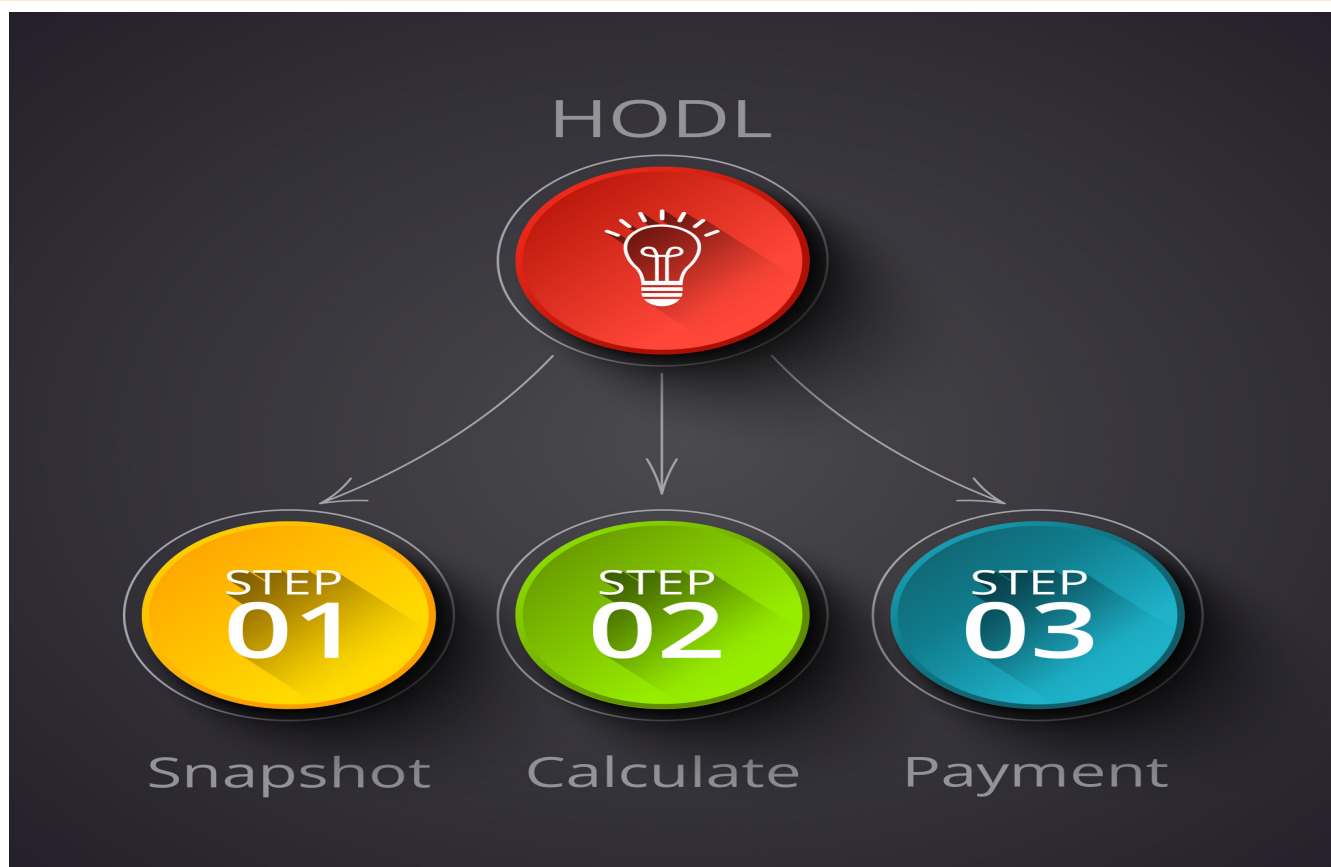
Holders of SOLS tokens will receive bi-monthly rewards based on their SOLS holdings. 32% of the total supply (2,585,600,000) have been allocated to hodl rewards over a 4 year period. HODL rewards are automatically calculated and sent every 2 weeks.

The amount of rewards is based on the number of SOLS tokens held at the time of each snapshot of the blockchain. Tokens held in liquidity pools and wallets are included in the snapshot taken on the 13th and 27th of each month.

Note: Wallets are required to hold over 30,000 SOLS. Rewards are paid to all liquidity providers regardless of balance. Eligible liquidity pools include SOLS/FRED, SOLS/XLM, SOLS/USDC

E.g. 26,933,333 SOLS distributed every 2 weeks

Holder Alice has 4% of circulating SOLS supply, she receives 1,077,333.32 SOLS for that period



SOCIAL GOOD FUND

HELPING TO REDUCE POVERTY AT HOME AND AWAY

The Social Good Fund is used to help people and communities prosper where there is little opportunity. This will range from solar energy systems to simple tools and resources that foster and enable self sufficiency



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SOCIAL GOOD FUND

Modern living, media and technology are pushing us towards a more insulate society. We cannot help everyone all of the time but we can all do our bit to help those less fortunate than ourselves and turn things around. The social good fund aims to help those struggling with poverty closer to home and away. Each donation will be trackable on the blockchain and will be announced on our blog and social medias.

In addition to the fund itself, we will foster the creation of artwork by the Sol-bank communities and turn this artwork into NFT's on the Stellar blockchain. The creator will receive 80% of the sale proceeds with 20% going into the Social Good Fund.

NFT's by the community, for the community

Hidden talents may be awakened



FRED COMMUNITY FUND

Giving back to our community



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FRED COMMUNITY FUND For FRED Token Holders

Holders of FRED tokens will benefit from the FRED Community Fund.

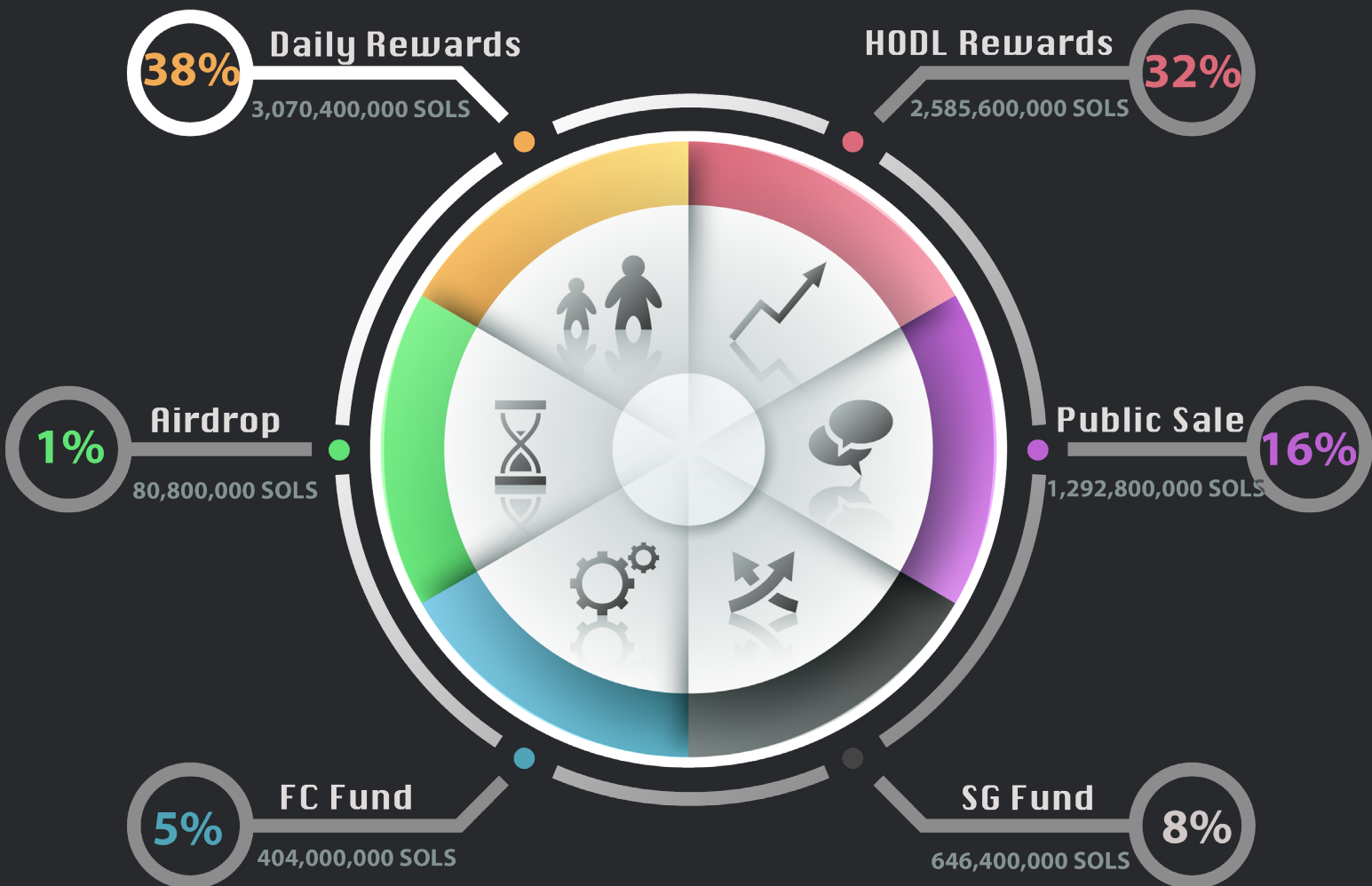
This is an eighteen month liquidity fund consisting of SOLS/XLM and FRED/SOLS. After the vesting period expiry, all assets within the fund will be distributed to FRED token holders based on their FRED token holdings. Vesting expiry date is September 2023 with a random date snapshot prior to distribution.

E.g. If you hold 3% of the circulating supply of FRED, you will receive 3% of the fund.



THE TOKENOMICS

8,080,000,000 SOLS



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TOKEN INFORMATION

Token ticker - SOLS

Issuer - GAWTJMZIR4KPCZ7BQZK6QRAJYT6FOIM3YP2MKGWOYHPJYQQOIEJWFRED

Domain - solsbank.com

Funds generated from the public sales allocation will have the following applied;
35% allocated to product purchases (Sol-banks) , 65% added to XLM/SOLS liquidity
Approx 40% of public sale tokens will be used to match liquidity in the XLM/SOLS pool.

Tokens have been distributed to the following wallets, click the address for more information

Sales wallet

GBLCU7XJBBVL64Z54V76JNPZDJC6LH5MEPC3YQEVBZVEZ5WXP4NSOLS

Airdrop

GB7LCWO6XBPU2JVLZNC6C6ZSHQK4WE5WVXWDRYCHW7SFDKB3UC5LNAIR

Social Good Fund

GB2OMKTDS4IUUCSWE37SOCMWWZINKLV6ERJEKWZ5E5QBBBPH5AAAZSGF

HODL Rewards

GBWQLI7DDS5SM27ATPWFEKQEMASKYXJCHQ43VURQGXMDQDPNQEY27SHR

Daily rewards

GBGNP4S7HRDB2QUSZU5MJPVMBZCXZIZFAC2ENAW3BIZMHBYQ5KRCASDR

FRED Community Fund

GCARYG2JJRDYMS6IRTJ7MIL5WYJYW7PTXMFIW4IFVMN7V5DGBCT23FCF

CONTACTS

JOIN OUR SOCIALS AND SUPPORT OUR PROJECTS

*We value our community and supporters, with your help we can make
change happen for social good and all our futures*



email - admin@solsbank.com



website - <https://solsbank.com>



twitter - <https://twitter.com/ener->



telegram - <https://t.me/FREDEnergy->

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DISCLAIMER PLEASE READ

FRED AND SOLS TOKENS ARE AVAILABLE ON THE STELLAR DECENTRALISED EXCHANGE (SDEX), WE DO NOT PROVIDE INVESTMENT ADVICE AND YOU SHOULD ALWAYS DYOR. MORE INFORMATION CAN BE FOUND ON OUR WEBSITE [HTTPS://FREDENERGY.ORG](https://fredenergy.org), [SOLSBANK.COM](https://solsbank.com)

WE ARE LEGALLY OBLIGED TO PROVIDE THE FOLLOWING INFORMATION WHICH CAN ALSO BE FOUND ON OUR WEBSITES (WHITEPAPER, PITCH DECK);

TOKENS ISSUED BY FRED ENERGY AND THE FRED PROJECT ARE "UTILITY" TOKENS ISSUED TO FUND DEVELOPMENT OF OUR PROJECTS AND CAN BE USED TO PURCHASE SERVICES OR GOODS FROM OUR PLATFORMS IN THE FUTURE.

TOKENS ISSUED BY FRED ENERGY AND THE FRED PROJECT DO NOT REPRESENT EQUITY, SHARES, ROYALTIES OR RIGHTS TO CAPITAL, DIVIDENDS, INTEREST, PROFIT OR INCOME IN THE ENTITY THAT ISSUES TOKENS OR ANY OTHER ENTITY IN ANY JURISDICTION. FRED ENERGY TOKENS ARE NOT DESIGNED OR INTENDED TO HAVE A PARTICULAR VALUE OUTSIDE THE FRED PROJECT PLATFORM AND ECOSYSTEM.

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Thank You

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